

Cree LED and Star Headlight & Lantern Company Enter Settlement and Limited License Agreement

DURHAM, NC – December 21, 2022 — <u>CreeLED, Inc. ("Cree LED")</u>, an <u>SGH</u> company (Nasdaq: SGH), and <u>Star Headlight & Lantern Co., Inc. ("Star")</u> today announced that they have reached a mutually beneficial settlement related to a patent infringement dispute between the parties. As part of the settlement, Cree LED granted Star a limited license to certain Cree LED patents covering LED components.

About Cree LED

Cree LED offers one of the industry's broadest portfolios of application-optimized LED chips and components, leading the industry in performance and reliability. Our team delivers best-in-class technology and breakthrough solutions for focused applications in high power and mid-power general lighting, specialty lighting and video screens. With more than thirty years of experience, Cree LED develops products backed by expert design assistance, superior sales support and industry-best global customer service. For more information, visit www.cree-led.com.

About Star Headlight & Lantern Company

Established in 1889 by five founding owners, Star Headlight and Lantern Co. was purchased later in 1889 by George Washington Jacobs and has maintained all production since then in Rochester NY. The Jacobs family has guided the company through five generations of leadership to become an industry leader in the rail, amber light and emergency lighting markets with company headquarters and manufacturing center located in Avon, New York. For more information, visit: https://www.star1889.com/.

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