

## **Cree LED and Current Lighting Enter into License Agreement**

Six KSF/PFS Phosphor Patents Included for LED Manufacturing

**DURHAM, NC – January 24, 2024** — <u>Cree LED</u>, an <u>SGH</u> company (Nasdaq: <u>SGH</u>), and <u>Current Lighting Solutions, LLC</u> announced that they entered into a patent license agreement, effective October 2022, with respect to Current's patents related to KSF (also called PFS) red phosphor.

Under the agreement, Cree LED has been granted by Current, a limited, nonexclusive, and world-wide license under U.S. Patent Nos. 7,358,542; 7,453,195; 7,497,973; 7,648,649; 7,847,309; and 9,680,067.

This license covers Cree LED products featuring Pro9™ technology which utilizes Potassium Fluoride Silicon (KSF/PFS phosphor). This phosphor boosts the efficiency of LED components especially those delivering higher CRI (Color Rendering Index).

Cree LED's product portfolio includes a broad range of Pro9 LED products, including XLamp® COB LED arrays, high-power LEDs, and J Series® mid-power LEDs. Cree LED customers using Pro9-enhanced products benefit from the high color quality, efficiency, and reliability of these LEDs.

"We are pleased to work with Current to license their KSF/PFS patented technology," said Joe Clark, president of Cree LED. "As a result, we have expanded our Pro9 product options, which includes the only high-power products with the advantages of KSF/PFS phosphor, benefiting customers across all lighting applications."

The Cree LED Patent License Verification notice can be reviewed here: <a href="https://www.cree-led.com/patent-license-verification-letter-pdf">https://www.cree-led.com/patent-license-verification-letter-pdf</a>

Specific licensing terms are confidential.

Cree LED, XLamp and J Series are registered trademarks of CreeLED, Inc. Pro9 is a trademark of CreeLED, Inc. All other trademarks are the properties of their respective owners.

#### **About Current**

At Current, we are Always On and working to improve lives with the industry's most expansive portfolio of sustainable advanced lighting and intelligent controls that reliably meet our customers' needs. Learn more at <a href="mailto:currentLighting.com">currentLighting.com</a>.

#### **About Cree LED**

Cree LED offers one of the industry's broadest portfolios of application-optimized LED chips and components, leading the industry in performance and reliability. Our team delivers best-in-class technology and breakthrough solutions for focused applications in high power and mid-power general lighting, specialty lighting and video screens. With more than thirty years of experience, Cree LED develops products backed by expert design assistance, superior sales support and industry-best global customer service. For more information, visit www.cree-led.com.

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# **Current Lighting**

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